

## **Bank Reconciliation**

### **Welford Parish Council**

**Period ending: 31 March 2018**

Prepared by: Sarah Youldon, Clerk to Welford Parish Council      Date: 4<sup>th</sup> April 2018

Balance per bank statements as at 31 March 2018	£	£
Current Account	8,780.01	
Savings Account	10,228.85	
		<u>19,008.86</u>
Less		
Un-presented cheques at 31 March 2018		
Cheque number 000660	( 130.00)	
Cheque number 000665	( 600.00)	
No un-banked cash at 31 March 2018		
Net Balance as at 31 March 2018		<u>18,278.86</u>

The net balances reconcile to the Cash Book (receipts and payments account) for the year, as follows:

### **CASH BOOK**

Opening Balance 1 April 2017	21,644.37
Add: Receipts in the period	9,073.66
Less: Payments in the period	(12,439.17)
<b>Closing balance per cash book as at 31 March 2018</b>	<b><u>£18,278.86</u></b>

## Explanation of Significant Variances in the Accounting Statements – Section 2

Local Council Name: **Welford Parish Council**

Section 2	2016/17 £	2017/18 £	Variance (+/-) £	Detailed explanation of variance
Balance C/fwd	5,539	21,644		
Box 2 Precept	8,000	8,000	NIL	Precept held to use PC excess savings
Box 3 Other income	16,649	1,074	-15,581	No S106 funds received (previous year 10,842), only £1,068 VAT refund (previous year had two back dated returns at £4,718. PC has made a conscious effort to spend own excess funds and not seek grants.
Box 4 Staff costs	2,506	2,600	+94	
Box 5 Loan interest/capital	NIL	NIL		
Box 6 Other payments	6,038	9,839	+3,801	Savings used to purchase and install two parish defibrillators £3092, new notice board at £692 and new salt bin at £183. Savings made on previous year on clerk expenses.
Box 7 Balances Carried Forward	21,644	18,279	-3,365	Balance includes £10,229 of S106 money, no current projects planned 8 years remaining to spend. Parish Council has increased its assets over 2017/18, carrying forward a contingency balance of £8,050. This is seen to be at a much more suitable level, it will allow PC to continue to increase assets, take on additional services passed down from the District Council.
Box 9 Fixed assets & long term assets	46,882	50,035	+3,153	Purchase of two community defibrillators £2732, purchase and new salt bin £120. Previous Wickham board valued at £391 broken and removed replaced with new at £692.
Box 10 Total borrowing	NIL	NIL		